

Financial Results for Low Export Price Scenario

	2020 I/S Date		2009 I/S Date	
	<i>Debt Ratio</i>	<i>Cumulative Rate Increase</i>	<i>Debt Ratio</i>	<i>Cumulative Rate Increase</i>
2003	79%	0%	79%	0%
2007	80%	6.1%	81%	6.1%
2011	79%	14.9%	81%	14.9%
2015	76%	19.9%	77%	19.9%
2017	76%	21.1%	76%	21.1%
2018	76%	22.2%	76%	20.9%
2020	77%	24.7%	76%	22.0%
2035	73%	40.9%	72%	39.0%

Sources:

- 1) 2020 I/S Date - April Submission, Attachment 7, Table A.22
- 2) 2009 I/S Date - April Submission, Attachment 7, Table A.21